



Salarpuria & Partners

CHARTERED ACCOUNTANTS

7, C. R. AVENUE, KOLKATA - 700 072
Phone : 2237 5400 / 5401, 4014 5400 - 5410
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e-mail : salarpuria.jajodia@rediffmail.com
office@salarpuriajajodia.com
Branches at New Delhi & Bangalore

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report To
The Board of Directors
DLX Limited**

1. We have reviewed the accompanying statement of unaudited financial results of DLX Limited (the "Company") for the quarter and period ended September 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is disclosed, or that it contains any material misstatement.





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5. *Emphasis of Matter*

We draw attention to Note 6 of the Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2021 which describes the possible effect of uncertainties relating to Covid-19 pandemic on the Company's Financial performance as assessed by the management.

Our Opinion is not modified in respect of the above matter.

For Salarpuria & Partners
Chartered Accountants
(Firm ICAI Regn. No.302113E)
UDIN: 21069367 A AA AEU 8997

Sarvesh Kumar Singh
Partner
Membership No- 069367

Place: Kolkata
Date: 13th November, 2021



DLX LIMITED

REG. OFFICE : KANAK BUILDING, 41, CHOWRINGHEE ROAD KOLKATA-700071
 CIN: L15491WB1964PLC026262; EMAIL: dlapkanak@gmail.com ; WEBSITE: www.dlxltd.com
 Telephone No. 033 2288 3970/3972, Fax No. 033 2288 3581

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2021

SL. NO.	PARTICULARS	(Rupees in Lakhs except figures of EPS)					
		QUARTER ENDED			Six Month Ended		YEAR ENDED
		30th September, 2021	30th June, 2021	30th September, 2020	30th September, 2021	30th September, 2020	31st March, 2021
	(Unaudited)*	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(AUDITED)	
1	Income From Operations						
	Revenue From Operations	379.85	171.43	211.20	551.28	268.35	755.80
	Other Income	0.70	3.27	6.09	3.97	9.89	19.32
2	Total Revenue	380.55	174.70	217.29	555.25	278.24	775.12
3	Expenses						
	(a) Cost of materials consumed	10.55	6.40	1.85	16.95	2.69	19.65
	(b) Purchases of stock-in-trade	12.57	0.17	16.83	12.74	16.49	26.28
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(11.74)	(125.51)	(58.33)	(137.25)	(156.02)	12.66
	(d) Employee benefits expense	185.01	193.41	163.44	378.42	288.04	733.50
	(e) Finance Costs	11.85	15.82	18.89	27.67	36.90	82.03
	(f) Depreciation and Amortisation expense	14.24	13.30	14.90	27.54	28.92	59.64
	(g) Other expenses	114.11	74.23	80.02	188.34	136.48	245.58
	Total Expenses (3)	336.60	177.82	237.60	514.42	353.50	1,179.33
4	Profit / (Loss) before Exceptional Items & Tax (2-3)	43.95	(3.13)	(20.30)	40.83	(75.25)	(404.21)
5	Exceptional items	-	-	-	-	-	-
6	Profit / (Loss) before tax (4 + / - 5)	43.95	(3.13)	(20.30)	40.83	(75.25)	(404.21)
7	Tax Expense	(11.14)	11.26	-	(0.12)	1.79	15.08
8	Profit / (Loss) for the period (6 + / - 7)	32.82	8.13	(20.30)	40.96	(73.46)	(389.14)
9	Other Comprehensive Income, Net of Income Tax						
	A. Items that will not be reclassified to profit or loss (net of tax)	6.26	1.32	1.06	7.58	3.62	(19.53)
	B. Items that will be reclassified to profit or loss (net of tax)	(0.46)	-	(0.04)	(0.46)	(0.04)	-
	Total other comprehensive income, net of Income Tax	5.79	1.32	1.03	7.11	3.59	(19.53)
10	Total comprehensive Income for the period [Comprising Profit/(Loss) and Other Comprehensive Income] (8 +/- 9)	38.61	9.46	(19.28)	48.07	(69.88)	(408.67)
11	Paid-up equity share capital (Face Value of Rs.10/- per share)	642.05	642.05	642.05	642.05	642.05	642.05
12	Other Equity	-	-	-	-	-	(273.13)
13	Earnings per share (of Rs.10/- each) (not annualised) :						
	(a) Basic	0.51	0.13	(0.32)	0.64	(1.14)	(6.06)
	(b) Diluted	0.51	0.13	(0.32)	0.64	(1.14)	(6.06)



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th September, 2021

Notes:

1. These Statements are prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.
2. Tea Industry being seasonal in nature, the results above cannot be indicative for the full year.
3. The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meeting held on 13th November, 2021.
4. The Segment information has been prepared in line with the review of operating results as per Ind AS 108 "Operating Segments". Accordingly, the Company's operating segments are (i) Tea, (ii) Tourism and Others.
- * 5. The figures of quarter ended September 30, 2021 and quarter ended September 30, 2020 are the balancing figures between the unaudited figures in respect of the six months period ended September 30, 2021 and September 30, 2020 and the unaudited published figures till June 30, 2021 and June 30, 2020 respectively, which were subject to limited review.
6. The Company's operations were impacted by the second wave of the COVID 19 pandemic and the recovery was seen in the later part of the quarter ended June 30,2021. The company expects to recover the carrying value of the assets based on its assessment of the business/economic conditions and will continue to evaluate the pandemic related uncertainties and update its assessment.
7. Previous years/periods' figures have been rearranged/regrouped/reclassified, wherever necessary, to make them comparable with those of current year/period.

By the Order of the Board of Directors
For DLX LIMITED

For DLX LIMITED

Shreya Bhosla
Company Secretary

Place: Kolkata
Date: 13th November,2021



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STATEMENT OF UNAUDITED BALANCE SHEET

(Rs. In Lakhs)

PARTICULARS	As at 30th	As at 31st March,
	September, 2021	2021
	(Unaudited)	(Audited)
A. ASSETS		
(1) Non-Current Assets		
(a) Property, plant and equipment	1,223.98	1,233.04
(b) Capital work-in-progress	6.01	6.01
(c) Financial assets		
(i) Investments	87.65	80.07
(ii) Others	68.20	68.20
(d) Deferred tax assets (Net)	94.40	71.39
(e) Other non-current assets	4.23	5.06
Total Non-Current Assets	1,484.47	1,463.77
(2) Current assets		
(a) Inventories	236.23	106.11
(b) Financial assets		
(i). Trade Receivables	57.31	56.60
(ii). Cash and cash equivalents	111.75	288.04
(iii). Others	23.58	30.64
(c) Current Tax Asset (net)	11.97	31.56
(d) Other current assets	69.73	65.82
Total Current Assets	510.57	578.77
Total Assets (1+2)	1,995.04	2,042.54
B. EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share Capital	642.05	642.05
(b) Other Equity	(225.06)	(273.13)
Total Equity	416.99	368.92
(2) Liabilities		
(i) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	676.12	657.49
(b) Other non-current liabilities	24.22	24.51
Total Non-Current Liabilities	700.34	681.99
(ii) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	227.55	440.77
(ii) Trade payables		
Total Outstanding dues of Micro Enterprises & Small Enterprises		
Total Outstanding dues of Creditors other than Micro Enterprises & Small Enterprises	62.85	53.19
(iii) Other financial liabilities	39.97	40.26
(b) Other current liabilities	214.55	154.89
(c) Provisions	332.78	302.51
Total Current Liabilities	877.71	991.63
Total Liabilities (i)+(ii)	1,578.05	1,673.62
Total Equity and Liabilities (1+2)	1,995.04	2,042.54



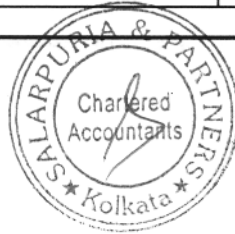
DLX LIMITED

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CASH FLOW STATEMENT

(₹ in Lakhs)

PARTICULARS	Year ended 30th September, 2021 (₹)	Year ended 30th September, 2020 (₹)
A. Cash Flow from Operating Activities		
Profit before income tax	40.83	(75.25)
Adjustments for:		
Depreciation and amortisation expense	27.54	28.92
Finance Costs	27.67	36.90
Interest Income	(1.35)	(7.27)
Dividend Income	(0.25)	(0.01)
Employee Benefit Expense	-	-
Subsidy received	-	-
Amortization of Government Grants	(0.29)	(0.26)
Operating Profit before Working Capital changes	94.16	(16.98)
Increase/(Decrease) in Trade Payables	9.66	117.99
Increase/(Decrease) in Provisions	30.28	15.76
Increase/(Decrease) in Other Financial Liabilities	(0.29)	(94.40)
Increase/(Decrease) in Other Current Liabilities	59.66	4.37
Decrease/(Increase) in Trade Receivables	(0.71)	11.36
Decrease/(Increase) in Inventories	(130.12)	(155.12)
Decrease/(Increase) in Other Non-Current Assets	0.82	5.26
Decrease/(Increase) in Other Non-Current Financial Assets	0.00	(0.50)
Decrease/(Increase) in Other Current Financial Assets	7.06	(23.86)
Decrease/(Increase) in Other Current Assets	(3.91)	15.51
Cash generated from Operations	66.61	(120.61)
Income taxes paid	(3.76)	(2.05)
Net Cash from Operating Activities	62.85	(122.67)
B. Cash Flow from Investing Activities		
Purchase of Fixed Assets	(18.48)	(10.38)
Dividend Received	0.25	0.01
Interest Received	1.35	7.27
Net Cash from Investing Activities	(16.88)	(3.10)
C. Cash Flow from Financing Activities		
Issue of Preference Share	-	400.00
Proceeds/ (Repayment) from Long-Term Borrowings	4.19	10.45
Proceeds/ (Repayment) from Short-Term Borrowings	9.73	(163.76)
Interest paid	(13.23)	(25.37)
Net Cash from Financing Activities	0.69	221.32
Net Increase/(Decrease) in Cash and Cash Equivalents	46.67	95.55
Cash and Cash Equivalents at the Beginning of the Year	62.82	108.21
Cash and Cash Equivalents at the End of the Year	109.49	203.76



DLX LIMITED

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 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2021
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 SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

		QUARTER ENDED			HALF YEAR ENDED		(Rs. In Lakhs)
SL. NO	PARTICULARS	30th September, 2021	30th June, 2021	30th September, 2020	30th September, 2021	30th September, 2020	Year Ended 31st March, 2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue (Net Sale/Income from Segment)						
a	Segment A - Tea	255.06	131.32	211.58	386.38	285.20	622.94
b	Segment- B -Tourism	133.59	47.55	3.08	181.13	3.36	169.19
	Total	388.65	178.86	214.66	567.52	288.56	792.13
	Unallocated Revenue	3.37	6.83	10.28	10.20	11.10	14.12
	Total	392.02	185.69	224.94	577.72	299.66	806.25
	Less- Inter Segment Revenue	11.47	11.00	7.65	22.46	21.42	31.13
	Total Revenue	380.56	174.70	217.29	555.25	278.24	775.12
2	Segment Results Profit(Loss) before Tax & Interest from Segments						
a	Segment A - Tea	5.14	21.80	34.49	26.94	32.01	(295.63)
b	Segment- B -Tourism	66.28	(6.57)	(31.90)	59.71	(58.50)	(17.83)
	Total	71.42	15.23	2.59	86.66	(26.49)	(313.46)
	Unallocable	(15.61)	(2.54)	(4.01)	(18.15)	(11.87)	(8.73)
	Total	55.81	12.69	(1.42)	68.51	(38.36)	(322.19)
	Less: i) Interest	(11.85)	(15.82)	(18.89)	(27.67)	(36.90)	(82.03)
	Total Profit / (Loss) before tax	43.96	(3.13)	(20.30)	40.83	(75.25)	(404.21)
3	Assets						
a	Segment A - Tea	1499.33	1439.47	1451.78	1499.33	1451.78	1641.82
b	Segment- B -Tourism	165.18	128.24	130.56	165.18	130.56	130.22
	Total	1664.50	1567.71	1582.33	1664.50	1582.33	1772.04
	Unallocated Assets	330.53	325.14	510.25	330.53	510.25	270.50
	Total Assets	1995.04	1892.85	2092.58	1995.04	2092.58	2042.54
4	Liabilities						
a	Segment A - Tea	704.22	691.67	509.74	704.22	509.74	851.54
b	Segment- B -Tourism	201.60	163.23	133.57	201.60	133.57	143.49
	Total	905.82	854.91	643.31	905.82	643.31	995.03
	Unallocated Liabilities	672.23	659.56	781.36	672.23	781.36	678.59
	Total Liabilities	1578.05	1514.47	1424.67	1578.05	1424.67	1673.62

